

**TOWN OF VINALHAVEN
SPECIAL TOWN MEETING WARRANT
June 20th, 2018**

County of Knox, ss.

State of Maine

To: Deborah Young, Resident of Vinalhaven, in the County of Knox, State of Maine,

Greeting:

In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of Vinalhaven in said county and state, qualified by law to vote in town affairs, to meet at the Vinalhaven School, 22 Arcola Lane in said Town on June 20th, 2018, immediately following the Annual Town Meeting in the afternoon, then and there to act upon Article 1 thru 6 as set out below, to wit:

Article 1. To elect a moderator to preside at said meeting and to fix compensation.

Article 2. To see if the Town will authorize the Board of Selectmen to accept the conveyance of land commonly known as "The Ballground" located on School Street in Vinalhaven, Maine. Maine Coast Heritage Trust seeks to issue the Town of Vinalhaven a Quit Claim Deed with Covenant for the aforementioned parcel of land.

Article 3. To see if the Town will appropriate \$3,500 for the Assessor Account from Fund Balance.

Article 4. To see if the Town will authorize unspent funds from the Planning/Community Development to carry forward to FY 19 for the purposes of Planning/Community Development. This line will assist with the completion of the town's Downtown Master Plan and other community development work that is in alignment with the Board of Selectmen goals.

Article 5. To see if the Town will authorize unspent funds from the Parks Commission account in FY 18 to be deposited into the Town Parks and Property Reserve.

Article 6. To see if the Town of Vinalhaven will authorize the Board of Selectmen to undertake a Fiscal Sustainability and Climate Adaptation Plan project and to finance the project with a loan from the Maine Municipal Bond Bank's Clean Water Revolving Renovation Fund program in a principal amount not to exceed \$35,000 of which \$27,500 shall be forgiven, which loan shall be evidenced by a general obligation bond issued in the name of the Town of Vinalhaven in a principal amount not to exceed \$35,000, which bond may be made callable?

Article 7. To see if the Town will appropriate \$7,000 for donation to the Aging in Place Committee from Fund Balance. This one-time payment would support their goal of creating a part time position.

Treasurer's Statement

The undersigned Treasurer of the Town of Vinalhaven hereby certifies that:

1. The total amount of general obligation indebtedness of the Town of Vinalhaven currently outstanding is

2014 Paving Loan	\$390,000	Final Payment	08/01/2024
2015 Ford F550	\$17,500	Final Payment	08/01/2019
2015 Plow Truck	\$111,000	Final Payment	01/06/2021
Sewer Loans	\$814,500	Final Payment	10/1/2031

2. The total amount of general obligation indebtedness of the Town of Vinalhaven authorized, but not issued, is \$0.
3. The total amount of general obligation indebtedness of the Town of Vinalhaven contemplated to be incurred if the question authorizing issuance of such indebtedness is ratified is not in excess of \$35,000.
4. The anticipated maximum annual interest rate on the debt is 0%. Assuming the issuance of the full \$35,000 of debt to be authorized, level annual principal payments over a 0-year term and an interest rate of 0%, the interest cost associated with the borrowing would be \$0 and would result in a total cost of principal and interest to be paid through maturity of \$35,000.
5. The first payment of approximately \$7,500 on the Sewer Bond is based on one semi-annual interest payment in the first fiscal year of the loan at 0%. After the first year, the annual principal and interest payments would be approximately \$0.

The foregoing represents an estimate of costs associated with the financing and such estimates will change due to market conditions. The validity of the voters' ratification of the notes shall not be affected by any errors in the foregoing estimates. The ratification by the voters is nevertheless conclusive and the validity of the note issue is not affected by reason of any variance of actual costs from the estimates provided hereinabove.

 Jocelyn McLean, Deputy Treasurer
 Town of Vinalhaven

The Registrar of Voters will hold office hours at the Vinalhaven School from 6:00 p.m., on June 20th, 2018 until adjournment of the Town Meeting for the purpose of correcting the list of voters.

Given under our hands this 12th day of June, Two Thousand and Eighteen, A.D.

Selectmen of Vinalhaven

Eric Gasperini	_____
Pamela Conway Alley	_____
Phillip Crossman	_____
Donald W. Poole	_____
Jacob Thompson	_____

A True Copy Attested:

 Jocelyn McLean, Deputy Town Clerk

RETURN OF THE WARRANT

Vinalhaven, Maine

_____, 2018

Pursuant to the within warrant to me directed, I have notified and warned the Inhabitants of the Town of Vinalhaven, qualified as herein expressed, to meet at said time and place, and for the purposes therein named, by posting an attested copy of said warrant at the following locations:

All being public and conspicuous places in said town, on the ____ day of _____, A.D., 2018 being at least seven days before the meeting.

Date

Deborah Young, Resident